

Calling all company secretaries and directors – are your quarterly disclosure announcements referencing the correcting listing rule?

Closed-ended investment funds which invest in other listed closed-ended investment funds must release an announcement within five business days of the quarter end detailing all investments in such funds which themselves do not have stated investment policies to invest no more than 15% of their total assets in other listed closed-ended investment funds.

A number of such announcements issued in the last few days referenced the old listing rule number 15.6.8, rather than the new listing rule number UKLR 11.7.8.

Company secretaries – review all template announcements, especially those used infrequently, to ensure any listing rule numbers quoted reflect the new listing rules.

Directors – when reviewing announcements get confirmation that any rule references quoted are correct.

October 2024