

Calling all company secretaries and directors of London Stock Exchange listed companies – new announcement requirement regarding admission of securities to trading.

The new prospectus rules came into force on 19 January 2026. Whilst they removed the requirement to apply to the FCA to have further issuances of shares admitted to the Official List, PRM 1.6.4. introduced a new announcement requirement with respect to admission of securities to trading.

1) The announcement must be made within 60 days of the securities being admitted to trading. The announcement must cover all admissions to trading up to and including either the day of the notification or the last working day before the notification. For companies frequently issuing securities, this allows for multiple admissions to trading to be covered in one announcement.

2) In accordance with PRM 1.6.5 the announcement must contain:

- The name and LEI of the issuer.
- The regulated market the securities have been admitted to trading.
- The name, type and ISIN of the securities.
- The number of securities admitted to trading covered by the notification.
- The total number of securities admitted to trading.
- Confirmation that the new securities admitted to trading are fungible with securities already admitted to trading.
- Either the date the securities were admitted to trading or where there is more than one date, the dates or date range covered by the notification.
- If a prospectus has been published, the date of the prospectus and if applicable that of any supplementary prospectus and a hyperlink to where the prospectus is published.

Next steps

Internally agree whether to release the announcement as soon as the securities have been admitted to trading or release it once every 60 days and update internal processes and procedures accordingly. For companies who issue shares infrequently the former is likely to be the preferable option, whilst for those who issue frequently the latter option will reduce the administrative burden.

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